

ORDINANCE NO 12-2-19A

An Ordinance adopting an Operating Budget of Revenues and Expenditures for the General Fund for the fiscal year beginning January 1, 2020 and ending December 31, 2020.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF POLLOCK, LOUISIANA in regular session convened that:

Section 1: The attached detailed estimate of revenues for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby adopted to serve as an Operating Budget of Revenues for the Town during the same period.

Section 2: The attached estimate of expenditures for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby adopted to serve as an Operating Budget of Expenditures for the Town during the same period. The adoption of these Expenditures is hereby declared to operate as an appropriation of the amount therein set forth within the terms of the budget classification.

Section 3: The amounts adopted are available for expenditure only to the extent included within the 2020 Budget. The Mayor, as Chief Operating Officer of the Town, has the authority to re-allocate budgeted revenues and expenditures to other budgeted or new categories in the budget as long as the total does not exceed 5% of the total budget. If the re-allocated amounts are expected to exceed 5% of the total budget, then the Mayor must seek Council Authority for approval.

Passed and adopted at Pollock, Louisiana, on this ___ day of December, 2019.

Yeas: _____

Approved: _____

Nays: _____

Absent: _____

Mayor: _____

Attest

I, Undersigned, do hereby certify that the above is a true and correct copy of the Ordinance duly passed and adopted by the Town of Pollock, Parish of Grant, State of Louisiana on the ___ day of December, 2019.

Town Clerk: _____